

Frequently Asked Questions: The Millage Rate

Catoosa County Public Schools strives for complete transparency when it comes to the use of funding. Below is a summary of frequently asked questions pertaining to the millage rate. For more detailed information, please **click here** or email our Director of Finance @ acarter@catoosa.k12.ga.us with additional questions. Thank you!



What is a Millage Rate?

The millage rate is the amount of tax dollars levied for every \$1,000 of a property's assessed value.

\$100,000

Market Value

\$40,000

Assessed Value
(40% of Market Value)

15.040 mills

Current Millage Rate

\$601.60

Annual School Property Tax

CCPS, Catoosa County, Ringgold, & Fort Oglethorpe all set a millage rate yearly.



What is Catoosa County's Current Millage Rate?

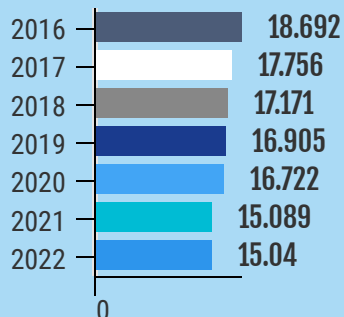
2022 CCPS Millage Rate

15.040

Surrounding Counties

16.404-18.756

CCPS Millage Rate History



FY24 CCPS Budget Challenges

Largest New Expenses Causing FY24 Budget Challenges:

- \$2.75 Million**
Increase in State-Mandated Healthcare Costs/Employee Costs
- \$2.9 Million**
Decrease in state Equalization funding
- \$2.2 Million**
Increase in state required Local Fair Share cost
- 20% + Inflation**
Increase in Operating Expenses (custodial supplies, diesel fuel, maintenance, utilities, etc.)

TOTAL = \$12 Million Deficit

*In FY23, CCPS used 6 million of reserves to offset costs to taxpayers. This is not sustainable long-term.

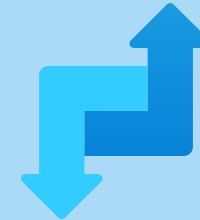


90%

Of The CCPS Operating Budget is Spent on Personnel

Budget Solutions

- *Cut Personnel
- *Eliminate Programs/Services
- *Increase Class Sizes
- *Adjust the Millage Rate
- *Keep the Same Millage Rate



How Would a Rate Change Affect My Taxes?

Property Tax Estimate



Keep Same Millage Rate

40% of Market Value / 1000 x 15.04 millage rate



1 Mill Increase

40% of Market Value / 1000 x 16.04 millage rate

Catoosa Min. Livable Wage (2 Adults / 2 Children) = \$22.34 / hour



Current Classified Staff Wages

Employees with 17+ Years Experience:
Custodian = \$15.15/hr
Paraprofessional = \$15.43/hr
Child Nutrition = \$12.73/hr



How Does CCPS Use Local Funds to Ensure the Best Schools for our Children?

\$950,000/yr

Continue Locally Funded School Resource Officers in Every School

\$2,238,000/yr

Cover Costs of New State-Mandated Healthcare Increase

\$800,000/yr

Continue Locally Funded Nurses in Every School

\$6 million/yr

Fund 80% of Rising Transportation Costs (State Funds Cover 20%)

Starting Teacher Salaries

Whitfield = \$43,590

Hamilton = \$43,132

Catoosa = \$40,761

Walker = \$40,592

